



**TONY SMITH**

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Tony is a Partner and Executive Vice President as SB Friedman Development Advisors, LLC, a leading development finance consulting firm based in Chicago. Tony leads SB Friedman's community and economic development finance practice, providing technical support and strategic guidance to clients seeking to implement challenging mission-driven development projects that serve disadvantaged communities. He has expertise in a range of financing tools including New Markets Tax Credit (NMTC), Tax Increment Financing (TIF), Opportunity Zones, Low-Income Housing Tax Credits, and others. He has assisted with underwriting and structuring of over \$2.5 billion in financing, resulting in over \$5 billion of project investment. He is registered with the SEC as a Series 50 and Series 54-qualified Municipal Advisor Principal.

Tony holds both a Bachelor of Arts (Magna Cum Laude) and a master's degree from the University of Pennsylvania. He has served as the national TIF Course Advisor for the Council of Development Finance Agencies and editor for CDFA's Advanced Tax Increment Finance guide. He also serves on the LISC Chicago Board of Advisors, and was recognized in 2022 by Crains Chicago Business as a Notable Leader in Community Development.